

RECEIVED  
C.F.T.C.

2004 DEC -3 AM 10:1



Chicago Mercantile Exchange

20 South Wacker Drive  
Chicago, IL 60606-7499  
www.cme.com

312/930.1000 tel  
312/466.4410 fax

December 3, 2004

Ms. Jean A. Webb  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Exchange Certification  
of Contract Size Reduction for Cash-Settled Butter Futures and Options.  
CME Submission #04-113

Dear Ms. Webb:

Chicago Mercantile Exchange, Inc. hereby informs the Commission of a reduction in the size of the Cash-Settled Butter Futures and Options contracts. Additions are underlined with deletions bracketed and overstruck.

#### 5601. COMMODITY SPECIFICATIONS

Each futures contract shall be valued at [~~40,000~~] 20,000 times the USDA monthly weighted average price per pound in the U.S. for butter.

#### 5602. FUTURES CALL

##### 5602.B. Trading Unit

The unit of trading shall be [~~40,000~~] 20,000 pounds.

There is no open interest and trading is scheduled to begin at a later date to be determined.

The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at [cpiszczor@cme.com](mailto:cpiszczor@cme.com). We would be appreciative if you could reference our CME Submission #04-113 in any related correspondence.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

John W. Labuszewski, Director  
Research & Product Development